

**Smyrna School District Financial Report - Revenue**  
**September 30, 2023**

|  | Budget               | Received            | Percent Received |
|--|----------------------|---------------------|------------------|
| <b>STATE FUNDS</b>                           |                      |                     |                  |
| Formula Salaries & OEC's                     | \$54,067,974         | \$46,022,826        | 85.1%            |
| Cafeteria Salaries                           | \$937,389            | \$819,077           | 87.4%            |
| Division II, AOC                             | \$1,405,137          | \$234,872           | 16.7%            |
| Division II, AOC - Voc                       | \$232,829            | \$174,622           | 75.0%            |
| Division II, Energy                          | \$1,280,172          | \$1,152,155         | 90.0%            |
| Division III, Equalization                   | \$10,268,017         | \$9,165,251         | 89.3%            |
| State Transportation                         | \$4,298,179          | \$2,095,336         | 48.7%            |
| Related Services                             | \$0                  | \$238,817           | N/A              |
| Instructional Option                         | \$0                  | \$0                 | N/A              |
| Drivers Ed.                                  | \$28,492             | \$25,643            | 90.0%            |
| Unique Alternative                           | \$99,266             | \$59,920            | 60.4%            |
| Professional Development                     | \$62,466             | \$60,141            | 96.3%            |
| Minor Capital Improvements                   | \$566,442            | \$0                 | 0.0%             |
| Vocational Equipment Replacement             | \$2,954              | \$0                 | 0.0%             |
| Educational Sustainment Fund                 | \$1,234,434          | \$1,110,232         | 89.9%            |
| Technology Block Grant                       | \$165,094            | \$148,585           | 90.0%            |
| Other State Revenue (Opportunity Fund, etc.) | \$1,226,272          | \$1,175,731         | 95.9%            |
| <b>Total State Funds</b>                     | <b>\$75,875,116</b>  | <b>\$62,483,209</b> |                  |
| <b>LOCAL FUNDS</b>                           |                      |                     |                  |
| Current Expense Tax Receipts                 | \$11,171,681         | \$1,189,731         | 10.6%            |
| Debt Service Tax Receipts                    | \$2,400,000          | \$266,406           | 11.1%            |
| Debt Service - Impact Fee                    | \$300,000            | \$27,484            | 9.2%             |
| Tuition Tax Receipts                         | \$2,900,000          | \$309,247           | 10.7%            |
| Minor Capital Tax Receipts                   | \$379,597            | \$40,756            | 10.7%            |
| Interest                                     | \$200,000            | \$96,769            | 48.4%            |
| Athletics                                    | \$60,000             | \$617               | 1.0%             |
| CSCR   | \$25,000             | \$0                 | 0.0%             |
| Indirect Costs                               | \$400,000            | \$64,227            | 16.1%            |
| Cafeteria                                    | \$4,100,000          | \$142,721           | 3.5%             |
| Donations / Contributions / Camp             | \$75,000             | \$38,931            | 51.9%            |
| Other Match Tax Receipts                     | \$999,642            | \$107,327           | 10.7%            |
| Choice                                       | \$399,310            | \$0                 | 0.0%             |
| Other Local Revenue & Reimbursements         | \$130,000            | \$54,826            | 42.2%            |
| <b>Total Local Funds</b>                     | <b>\$23,540,230</b>  | <b>\$2,339,042</b>  |                  |
| <b>FEDERAL FUNDS</b>                         |                      |                     |                  |
| IDEA Part B                                  | \$1,492,044          | \$0                 | 0.0%             |
| Title I                                      | \$1,209,380          | \$0                 | 0.0%             |
| Title II                                     | \$322,285            | \$0                 | 0.0%             |
| Perkins                                      | \$124,620            | \$0                 | 0.0%             |
| Other Federal Revenue                        | \$232,532            | \$2,825             | 1.2%             |
| <b>Total Federal Funds</b>                   | <b>\$3,380,861</b>   | <b>\$2,825</b>      |                  |
| <b>Grand Total All Funds</b>                 | <b>\$102,796,207</b> | <b>\$64,825,075</b> |                  |