

Smyrna School District Financial Report - Revenue

As of October 31, 2019

	Preliminary Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$45,151,733	\$36,900,022	\$8,251,711	81.7%
Cafeteria Salaries	\$815,000	\$720,059	\$94,941	88.4%
Division II, AOC	\$1,212,500	\$158,218	\$1,054,282	13.0%
Division II, AOC - Voc	\$237,978	\$153,439	\$84,539	64.5%
Division II, Energy	\$1,130,292	\$1,017,263	\$113,029	90.0%
Division III, Equalization	\$8,994,752	\$8,021,136	\$973,616	89.2%
State Transportation	\$3,006,233	\$1,533,682	\$1,472,551	51.0%
Related Services	\$0	\$82,044	\$0	N/A
Drivers Ed.	\$23,062	\$20,756	\$2,306	90.0%
Unique Alternative	\$543,632	\$243,652	\$299,980	44.8%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$58,924	\$59,170	\$0	100.4%
Minor Capital Improvements	\$419,380	\$0	\$419,380	0.0%
Vocational Equipment Replacement	\$3,045	\$0	\$3,045	0.0%
Educational Sustainment Fund	\$1,155,906	\$1,042,340	\$113,566	90.2%
Student Success Block Grant	\$175,092	\$0	\$175,092	0.0%
Technology Block Grant	\$154,698	\$139,499	\$15,199	90.2%
Other State Revenue	(\$92,008)	\$168,758	\$0	-183.4%
Total State Funds	\$62,990,219	\$50,260,038	\$12,730,181	79.8%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,595,972	\$1,906,252	\$5,689,720	25.1%
Debt Service Tax Receipts	\$2,000,000	\$502,136	\$1,497,864	25.1%
Debt Service - Impact Fee	\$300,000	\$92,679	\$207,321	30.9%
Tuition Tax Receipts	\$2,600,000	\$652,650	\$1,947,350	25.1%
Minor Capital Tax Receipts	\$281,617	\$91,885	\$189,732	32.6%
Technology Maintenance Match	\$127,713	\$32,019	\$95,694	25.1%
Interest	\$100,000	\$102,494	\$0	102.5%
Athletics	\$35,000	\$28,649	\$6,351	81.9%
CSCRIP	\$12,500	\$8,090	\$4,410	64.7%
Indirect Costs	\$97,100	\$46,018	\$51,082	47.4%
Cafeteria	\$2,697,500	\$506,786	\$2,190,714	18.8%
Donations	\$0	\$12,250	\$0	N/A
Other Match Tax Receipts	\$621,847	\$134,620	\$487,227	21.6%
Charter	\$0	\$0	\$0	N/A
Choice	\$377,061	\$0	\$377,061	0.0%
Other Local Revenue	\$180,000	\$130,012	\$49,988	72.2%
Total Local Funds	\$17,026,310	\$4,246,540	\$12,779,770	24.9%
FEDERAL FUNDS				
IDEA Part B	\$1,255,890	\$1,264,694	\$0	100.7%
Title I	\$1,024,536	\$1,033,752	\$0	100.9%
Title II	\$290,965	\$291,296	\$0	100.1%
Perkins	\$118,568	\$118,668	\$0	100.1%
Other Federal Revenue	\$144,971	\$113,967	\$31,004	78.6%
Total Federal Funds	\$2,834,930	\$2,822,377	\$12,553	99.6%
Grand Total All Funds	\$82,851,459	\$57,328,955	\$25,522,504	69.2%

Other State Revenue reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees reflect receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction.

Other Local Revenue - Includes ROTC and other payroll reimbursements totalling \$27,207.55

Other Federal Revenue - Includes Homeless and Title IV - Student Support and Academic Enrichment