

Smyrna School District Financial Report - Revenue
As of January 31, 2021

	Final Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$47,843,924	\$40,042,130	\$7,801,794	83.7%
Cafeteria Salaries	\$925,000	\$920,733	\$4,267	99.5%
Division II, AOC	\$1,306,130	\$228,621	\$1,077,509	17.5%
Division II, AOC - Voc	\$259,594	\$222,817	\$36,777	85.8%
Division II, Energy	\$1,222,645	\$1,222,645	\$0	100.0%
Division III, Equalization	\$9,673,647	\$9,627,274	\$46,373	99.5%
State Transportation	\$2,898,519	\$2,898,519	\$0	100.0%
Related Services	\$96,914	\$242,416	\$0	250.1%
Drivers Ed.	\$0	\$26,464	\$0	N/A
Unique Alternative	\$497,018	\$497,018	\$0	100.0%
Contractual Option - Intense / Complex Units	\$130,965	\$0	\$130,965	0.0%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$60,984	\$60,984	\$0	100.0%
Minor Capital Improvements	\$504,929	\$0	\$504,929	0.0%
Vocational Equipment Replacement	\$3,043	\$0	\$3,043	0.0%
Educational Sustainment Fund	\$1,224,551	\$1,080,251	\$144,300	88.2%
Student Success Block Grant	\$126,395	\$126,395	\$0	100.0%
Technology Block Grant	\$163,884	\$163,884	\$0	100.0%
Opportunity Fund	\$483,610	\$241,805	\$241,805	50.0%
School Safety and Security Fund	\$0	\$0	\$0	N/A
Other State Revenue	\$146,781	\$224,658	\$0	153.1%
Total State Funds	\$67,568,533	\$57,826,614	\$9,741,919	85.6%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,773,741	\$7,484,066	\$289,675	96.3%
Debt Service Tax Receipts	\$1,850,000	\$1,782,180	\$67,820	96.3%
Debt Service - Impact Fee	\$300,000	\$274,524	\$25,476	91.5%
Tuition Tax Receipts	\$2,650,000	\$2,552,056	\$97,944	96.3%
Minor Capital Tax Receipts	\$338,648	\$326,144	\$12,504	96.3%
Technology Maintenance Match	\$129,144	\$124,367	\$4,777	96.3%
Interest	\$200,000	\$152,032	\$47,968	76.0%
Athletics	\$0	\$0	\$0	N/A
CSCRIP	\$12,500	\$12,976	\$0	103.8%
Indirect Costs	\$119,693	\$0	\$119,693	0.0%
Cafeteria	\$2,841,000	\$1,611,950	\$1,229,050	56.7%
Donations	\$0	\$3,500	\$0	N/A
Other Match Tax Receipts	\$606,424	\$583,992	\$22,432	96.3%
Charter	\$0	\$0	\$0	N/A
Choice	\$506,298	\$506,298	\$0	100.0%
Other Local Revenue	\$498,369	\$439,170	\$59,199	88.1%
Total Local Funds	\$17,825,817	\$15,853,255	\$1,972,562	88.9%
FEDERAL FUNDS				
IDEA Part B	\$1,333,817	\$1,333,817	\$0	100.0%
Title I	\$1,062,907	\$1,062,907	\$0	100.0%
Title II	\$273,461	\$273,461	\$0	100.0%
Perkins	\$98,305	\$113,305	\$0	115.3%
Other Federal Revenue	\$161,479	\$161,479	\$0	100.0%
Total Federal Funds	\$2,929,969	\$2,944,969	\$0	100.5%
Grand Total All Funds	\$88,324,319	\$76,624,838	\$11,699,481	86.8%

Other State Revenue reflects the net impact of the budget reduction and the district operating reduction plan
Debt Service Impact Fees reflect receipts from Kent County and the Towns of Clayton and Smyrna
Interest - Includes interest on debt service account which is posted to debt service on local reports
Charter - Payments are reflected as expense and not revenue reduction
Choice - Payments are reflected as expense and not revenue reduction.
Other Local Revenue - Includes ROTC and other payroll reimbursements totalling \$28,862.56
Other Federal Revenue - Includes Homeless, Title III, Title IV - Student Support and Academic Enrichment